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February 21, 2017

By: Newberry

An Act relating to waiver of appraisalment; amending 12 O.S. 2011, Section 760, which relates to order of sale; clarifying requirement for issuance of certain order of sale or execution; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 12 O.S. 2011, Section 760, is amended to read as follows:

Section 760. If the words "appraisement waived" or other words of similar import, shall be inserted in any deed, mortgages, bonds, notes, bill or written contract, any court rendering judgment thereon, shall order as a part of the judgment that the same, and any process issued thereon, shall be enforced, and that lands and tenements may be sold thereunder without appraisement; and such judgment, and any process issued thereon shall be enforced, and sales of land and tenements made thereunder, without any appraisement or valuation being made of the property, to be sold: Provided, that no order of sale or execution shall be issued upon

1 such judgment until the expiration of six (6) months from the time  
2 of the rendition of ~~said~~ the initial judgment.

3 SECTION 2. This act shall become effective November 1, 2017.

4 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY  
5 February 21, 2017 - DO PASS  
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